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Message Text

CONFIDENTIAL

PAGE 01 FRANKF 08996 101434Z
71
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 NSC-05
CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
INR-07 NSAE-00 XMB-02 FRB-03 COME-00 /072 W
---------- 077704
R 101405Z DEC 76
FM AMCONSUL FRANKFURT
TO SECSTATE WASHDC 6486
INFO AMEMBASSY BELGRADE
AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMEMBASSY MOSCOW
AMEMBASSY PRAGUE
AMEMBASSY SOFIA
AMEMBASSY WARSAW

C O N F I D E N T I A L FRANKFURT 8996

E.O. 11652: GDS
TAGS: ECON, ETRD, BTIO, HU
SUBJ: CEMA INTERNATIONAL HARD CURRENCY TRADE

REFS: FRANKFURT 8669, FRANKFURT 8574.

1. FRANKFURT'S CONTACTS WITH LOCAL BANKERS AND TRAVELERS IN EASTERN EUROPE HAVE YIELDED TWO ADDITIONAL EXAMPLES OF HARD CURRENCY TRADE AMONG CEMA COUNTRIES.

2. ONE LOCAL BANKER REPORTS THAT THE SOVIET UNION REQUIRES HARD CURRENCY PAYMENT, USUALLY IN DOLLARS, FOR SALES TO CEMA PARTNERS OF GOODS THEY IMPORT FOR HARD CURRENCY, INCLUDING THOSE WHICH THEY FURTHER PROCESS OR OTHERWISE LEND ADDED VALUE. EXAMPLES INCLUDE SOME SPECIALIZED METAL PRODUCTS AND FOODSTUFFS.

3. A UNIVERSITY PROFESSOR WHO TRAVELS IN EASTERN EUROPE PROVIDED SOMEWHAT SIMILAR INFORMATION ON POLISH SALES TO CEMA PARTNERS OF FINISHED GOODS SUCH A SYNTHETIC TEXTILES FOR WHICH POLAND HAS TO EXPEND FOREIGN EXCHANGE IN THE FORM OF LICENSES, MACHINERY, AND INPUTS SUCH AS CHEMICALS
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POLYMERS OR FILAMENTS.

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4. THESE EXAMPLES ARE CONSISTENT WITH OTHERS DEVELOPED IN FRANKFURT, IN THAT (A) THE VOLUME OF THESE TRANSACTIONS IS NOT LARGE; (B) THEY CENTER ON AD HOC SITUATIONS OUTSIDE OF PLANS; AND (C) AS YET, THERE DOES NOT APPEAR TO BE ANY PARTICULAR PATTERN OR TREND. LEHMANN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE, HARD CURRENCIES, ECONOMIC AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ullricre
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760457-0381
From: FRANKFURT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761255/aaaabvje.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
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Reference: 76 FRANKFURT 8669, 76 FRANKFURT 8574
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Review Comment: n/a
Review Content Flags:
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: CEMA INTERNATIONAL HARD CURRENCY TRADE
TAGS: ECON, ETRD, BTIO, HU, GE, XH, CEMA
To: STATE
Type: TE
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